



Vertex Logistics Solutions

August 19, 2015

Mark Duval
IAM Business Rep.
District Lodge 4

Re: T-45 NAS PAX River, MD - CBA Correction

As discussed, this MOU will serve to correct a date in Article 17.02 of our Navy T-45 PAX River CBA.

The language should read as follows:

The costing of such fringe benefits is an average rate per hour computed on the basis of total hours paid less overtime, by bargaining unit employees employed on the contract. The Company shall pay each employee the difference between the negotiated FBR and the actual cost of the benefits annually. Such payment, if any, shall be deposited into each employee's Savings Plan by June 1 of the following year.

The rates are as follows:

Current: \$3.81 per hour

\$4.98 per hour effective October 1, 2015

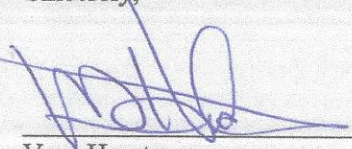
\$5.77 per hour effective January 1, 2016

\$5.95 per hour effective January 1, 2017

\$6.14 per hour effective January 1, 2018

All other Articles remain as is.

Sincerely,


Vern Horstman
Director, Labor Relations


Concur: Mark Duval